

CHATTOOGA COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2018

SCHEDULE \*4\*

UNAUDITED

Pursuant to the requirements of O.C.G.A. § 48-8-141 and HB 1013, Chattooga County Board of Education does hereby publish the following presentation of the current and prior year's SPLOST expenditures.

| PROJECT  | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) (4) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) (4) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED | ESTIMATED<br>COMPLETION<br>DATE |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| 2016/2018SPLOST<br>Constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space, and other facilities (including physical education/athletic facilities) at existing school system facilities, acquiring and conducting site preparation of real estate for school district purposes, and acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment, safety and security equipment, textbooks, library books, and school buses and paying expenses incident thereto. | 7,400,000.00                      | 7,029,047.57                      | 6,770,900.12                                     | 574,016.15                                      | 0.00                        | -                                  | 6/30/2018                       |
| <b>Total</b>   | <b>\$ 7,400,000.00</b>            | <b>\$ 7,029,047.57</b>            | <b>\$ 6,770,900.12</b>                           | <b>\$ 574,016.15</b>                            | <b>-</b>                    | <b>\$ -</b>                        |                                 |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Chattooga County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

|              |                               |
|--------------|-------------------------------|
| Prior Years  | \$ 1,260,632.50               |
| Current Year | <u>373,350.00</u>             |
| <b>Total</b> | <b>\$ <u>1,633,982.50</u></b> |